## A PUBLIC/PRIVATE PARTNERSHIP FOR GREATER LOUISVILLE





## Business Location Summary Location in District #18

**Corporate** Coca-Cola Enterprises Inc. **Category: Information:** 2500 Windy Ridge Parkway Attraction

Atlanta GA 30339

Metro 9920 Corporate Campus Drive, Suite 200 Web Site: www.cokecce.com

**Location:** Louisville, KY 40223

**Business/Project Description:** Coca-Cola Enterprises Inc. (CCE) is the world's largest marketer, producer and distributor of Coca-Cola products. CCE's portfolio encompasses a full range of beverages including soft-drinks, energy drinks, still and sparkling waters, juices, sports drinks, fruit drinks, coffee-based beverages and teas. CCE is considering opening a new office in Louisville to support CCE's network operations throughout the country. The technical center will cover IT functions throughout the CCE network and serve as a training center for national employees. Plans include leasing 5,600 s.f. of office space and hiring 35 local professionals at an estimated average salary of \$68,714 per year.

Primary Incentive requested: 

KJDA KEIA OTHER(s)

Local Participation: The recommended local occupational tax participation level is 1%.

KEDFA Proceedings:

Preliminary Approval Date: September 25, 2008

Final Approval Date: Expected September, 2009
Activation Date: Expected September, 2010

**Projected Investment and Employment:** 

Existing Local Employment: 0 Total Square Footage: **5,600**Jobs to be created at activation: **35**Ultimate Investment: **\$465,000** 

Average F/T Salary: \$68,714 New Payroll at activation: \$2,405,000

## **Local Annual Economic Impact at Activation** (year one):

	Direct Impact	Total
	(spin-off)	Impact
Projected tax revenues	\$35,547	\$66,686
*Local KJDA benefits	\$24,050	\$24,050
Net benefit to community		
(Local new taxes, less	\$11,479	\$42,636
incentives)		

State to Local Participation Ratio is 80% from the State with 20% local participation.